

A unique concept to help you move home

Get on the Property ladder!

BLUNDELLS ASSIST HELPS PEOPLE ONTO THE PROPERTY LADDER THROUGH 0% APR TYPICAL LOANS FOR RELATED COSTS.

DEPOSITS/EQUITY. Quite simply lenders now require larger deposits to get a mortgage (generally 10%) and to benefit from more attractive interest rates, 25% or even 40% are required. 100% mortgages are no longer available and there is only minimal supply at 95%. Therefore in most cases a minimum of 10% is required, which for a First Time Buyer is a significant amount of money to find. Added to which there are legal fees, mortgage fees, stamp duty etc. Parents (the bank of mum and dad) are sometimes able to help, but they can only do so much.

STAMP DUTY. During 2009 the Government raised the level at which Stamp Duty was paid to help the housing market. This decision has now been reversed and Stamp Duty again kicks in from above £125,000. From our analysis, as Chesterfield & Sheffield's largest Estate Agent by properties Sold Subject To Contract, this means that approximately 40% of the local housing stock is again back in the 1% Stamp Duty bracket. Furthermore, on properties above £250,000 to £500,000, the tax rises to 3%. Blundells are prepared to fund the interest on purchaser loans to help these properties sell.

TYPICAL EXAMPLE:

PRICE £300,000. Stamp Duty £9,000. With Blundells this can be paid interest free over 3 years. Selling or buying through any other Agent the money must be found on completion.

Mortgages

Many people aren't keen on any form of Credit - even the 0% variety. However, 85% of local Homemovers have a mortgage, which is generally a medium/longterm Interest bearing debt. You can take advantage of 0% APR TYPICAL FINANCE to reduce the cost of your mortgage.

For example:

Borrow £5,000 0% APR Typical loan over 3 years at £138.88 per month.

Reduce your mortgage by £5000
Monthly saving of £31.06* which equates to a saving of:

- £9,318 over 25 years*
- £11,180 over 30 years*

* Based on an average UK base rate of 5.50% over the last 10 years

This assumes no change to Interest Rates but a larger deposit gives you the potential to benefit from a lower interest rate.

Why pay interest?

USE 0% APR TYPICAL FINANCE TO CLEAR INTEREST BEARING FINANCE

LOANS/CREDIT CARDS. Use Blundells Assist to take 0% APR Typical FINANCE and pay off existing loans or Credit Cards that you are paying interest on.

Increase your savings

USE BLUNDELLS ASSIST TO INCREASE YOUR SAVINGS

KEEP THE MONEY IN YOUR OWN BANK.

Some people will not require any extra help to move. That is absolutely fine. You can take the 0% APR TYPICAL FINANCE and earn interest on the money, whilst keeping some back in case it is ever required.

Home Improvement

USE 0% APR TYPICAL FINANCE TO FUND HOME IMPROVEMENTS RATHER THAN INTEREST BEARING FINANCE

HOME IMPROVEMENTS. Moving home is a time of considerable expense and most people under estimate the costs involved. Use Blundells Assist to have money available for furnishings, white goods etc, rather than, as many people end up doing, apply for further advances, loans etc at a later date subject to normal interest terms.

for more details either contact your local branch or ring
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